

LAPEER COMMUNITY SCHOOLS
Of Lapeer County

Proposed Budget

APPROPRIATION ACT
July 1, 2023 - June 30, 2024

**Public Hearing
For
Board of Education Adoption**

June 30, 2024

TABLE OF CONTENTS

General Fund Revenue	2
General Fund Expenditures	3
General Fund Resolution	4-5
Food Service Revenue & Expenditures	6
Food Service Resolution	7
Special Revenue & Expenditures - Student Activity Fund Resolution	8
2013 Limited Tax School Building & Site Bonds Debt Retirement Fund Resolution	9
2014 Limited Tax School Building & Site Bonds Debt Retirement Fund Resolution	10
2015 Limited Tax School Building & Site Bonds Debt Retirement Fund Resolution	11
2016 School Building & Site Bonds Debt Retirement Fund Resolution	12
2023 School Building & Site Bonds Debt Retirement Fund Resolution	13
Closing Resolution	14

**GENERAL FUND REVENUE
BUDGET
July 1, 2023 - June 30, 2024**

	<u>2019-20 Actual</u>	<u>2020-21 Actual</u>	<u>2021-22 Actual</u>	<u>2022-23 Adopted Budget</u>	<u>2022-23 Proposed Final Amendment</u>	<u>2023-24 Proposed Budget</u>
Local	\$7,710,399	\$7,860,676	\$8,510,793	\$8,388,810 ¹	\$8,409,752 ²	\$9,240,945
State	42,019,857	42,589,718	42,405,531	44,717,676	47,886,713	44,992,407
Federal	1,520,511	4,257,912	1,710,707	5,944,239	7,047,410	5,131,316
Other Transactions	<u>104,957</u>	<u>103,151</u>	<u>84,824</u>	<u>85,000</u>	<u>70,000</u>	<u>85,000</u>
	<u><u>\$51,355,724</u></u>	<u><u>\$54,811,457</u></u>	<u><u>\$52,711,855</u></u>	<u><u>\$59,135,725</u></u>	<u><u>\$63,413,875</u></u>	<u><u>\$59,449,668</u></u>

¹ Included in local revenue is \$6,968,965 resulting from a levy of 18.0000 mills on non-homestead property approved in 2018. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

² Included in local revenue is \$7,308,652 resulting from a levy of 18.0000 mills on non-homestead property approved in 2018. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

**GENERAL FUND EXPENDITURES
BUDGET
July 1, 2023 - June 30, 2024**

	<u>2019-20</u> <u>Actual</u>	<u>2020-21</u> <u>Actual</u>	<u>2021-22</u> <u>Actual</u>	<u>2022-23</u> <u>Adopted</u> <u>Budget</u>	<u>2022-23</u> <u>Proposed Final</u> <u>Amendment</u>	<u>2023-24</u> <u>Proposed</u> <u>Budget</u>
INSTRUCTION						
Basic Programs	\$22,425,113	\$24,396,083	\$23,770,909	\$25,679,458	\$26,286,307	24,645,583
Added Needs	6,495,836	6,364,421	7,074,789	\$6,845,490	\$8,474,688	8,096,096
Capital Outlay	475,731	59,704	52,424	\$54,725	\$13,624	14,200
TOTAL INSTRUCTION	\$29,396,680	\$30,820,208	\$30,898,122	\$32,579,673	\$34,774,619	32,755,879
SUPPORT SERVICES						
Pupil	\$3,229,495	\$3,387,856	\$3,788,275	\$3,969,609	\$3,628,011	3,424,281
Instructional Staff	3,606,864	3,542,097	3,958,886	\$4,247,377	\$3,727,507	3,613,907
General Administration	553,700	469,551	505,879	\$567,233	\$581,832	516,056
School Administration	3,008,729	2,942,331	3,173,314	\$3,221,370	\$3,143,815	2,930,059
Business	1,191,427	1,159,765	1,196,947	\$1,291,014	\$1,358,832	1,312,262
Operation & Maintenance	3,518,098	3,880,121	4,246,870	\$4,055,498	\$4,268,613	3,992,872
Transportation	2,923,657	2,879,453	3,336,653	\$3,454,240	\$3,143,015	2,975,719
Central	1,617,358	2,202,797	2,909,096	\$2,780,783	\$2,358,781	2,495,490
Capital Outlay	496,117	548,167	1,057,809	\$1,822,940	\$1,286,503	765,800
TOTAL SUPPORT SERVICES	\$20,145,445	\$21,012,138	\$24,173,729	\$25,410,064	\$23,496,909	22,026,444
Community Services	\$559,226	\$584,368	\$556,277	\$585,951	\$529,154	470,041
Capital Outlay	0	37,924	0	\$172,950	\$0	-
Outgoing Transfers & Other	204,412	205,473	318,004	\$212,855	\$208,000	210,000
TOTAL OTHER	\$763,638	\$827,765	\$874,281	\$971,756	\$737,154	\$680,041
GRAND TOTAL	\$50,305,763	\$52,660,111	\$55,946,132	\$58,961,493	\$59,008,683	\$55,462,364
Excess (Deficit)	\$1,049,961	\$2,151,346	(\$3,234,277)	\$174,232	\$1,428,939	\$3,987,304
Unavailable Revenue					\$2,976,253	
Beginning Fund Balance	4,600,564	5,650,525	7,801,871	4,567,594	4,567,594	8,972,786
Ending Fund Balance	\$5,650,525	\$7,801,871	\$4,567,594	\$4,741,826	\$8,972,786	\$12,960,090
As % of Total Expenses	11.23%	14.82%	8.16%	8.04%	15.21%	23.37%

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION OF LAPEER COMMUNITY SCHOOLS
2023-24 BUDGET**

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year Adopted . A resolution to make appropriations: and to provide for the disposition of all income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Lapeer Community Schools for fiscal year 2023-24, be adopted as follows:

REVENUE

Local	9,240,945	
State	44,992,407	
Federal	5,131,316	
Other Transaction	<u>85,000</u>	
Total Revenue		\$59,449,668
Fund Balance June 30, 2023	\$8,972,786	
Fund Balance Available to Appropriate		<u>8,972,786</u>
TOTAL APPROPRIATED FOR GENERAL FUND		<u><u>\$68,422,454</u></u>

BE IT FURTHER RESOLVED, that **\$55,462,364** in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to the Appropriation Act as Adopted by the Board of Education.

EXPENDITURES

Instruction:

Basic Programs	24,645,583
Added Needs	8,096,096
Capital Outlay	14,200

Support Services:

Pupil	3,424,281
Instructional Staff	3,613,907
General Administration	516,056
School Administration	2,930,059
Business	1,312,262
Operation & Maintenance	3,992,872
Transportation	2,975,719
Central	2,495,490
Capital Outlay	765,800

Community Services 470,041

Outgoing Transfers & Other Transactions 210,000

Capital Outlay 0

TOTAL APPROPRIATED - GENERAL FUND \$ 55,462,364

FURTHER BE IT RESOLVED, that the revenue from the levy of 18 mills on non-homestead property (with Commercial Personal Property being exempted from 12 of these 18 mills) be used to pay wages, fringe benefits, purchased services, supplies and materials, capital outlay, and for transfers to other funds or governmental entities (L.C.I.S.D.).

SCHOOL SERVICE FUND
Food Service Revenue & Expenditures
July 1, 2023 - June 30, 2024

	<u>2020-21 Actual</u>	<u>2020-21 Actual</u>	<u>2021-22 Actual</u>	<u>2022-23 Adopted Budget</u>	<u>2022-23 Proposed Final Amendment</u>	<u>2023-24 Proposed Budget</u>
REVENUE						
Charges	\$502,621	\$129,296	\$221,598	\$564,262	\$620,000	\$620,000
State Aid	125,346	65,326	137,679	70,178	115,000	115,000
Federal Aid	1,849,655	1,772,610	2,932,763	1,636,810	1,530,000	1,530,000
Other Revenue	6,207	3,225	764	160,000	7,900	7,900
Total Revenue	\$2,483,829	\$1,970,457	\$3,292,804	\$2,431,250	\$2,272,900	\$2,272,900
EXPENDITURES						
Wages and Fringe Benefits	\$568,808	\$525,476	\$532,055	\$954,380	\$550,000	\$550,000
Food	904,316	689,358	947,608	908,545	910,000	955,500
Supplies, Materials, Management Fee, Purchased Services, Equipment & Furniture, Transfers & Other	874,973	744,869	1,207,797	399,135	940,000	939,225
Total Expenditures	\$2,348,097	\$1,959,703	\$2,687,460	\$2,262,060	\$2,400,000	\$2,444,725
Excess (Deficit)	135,732	10,754	605,344	169,190	(127,100)	(171,825)
Beginning Fund Balance	375,064	510,796	521,550	516,550	1,126,894	685,740
Ending Fund Balance	\$510,796	\$521,550	\$1,126,894	\$685,740	\$999,794	\$513,915
As % of Total Expenditures	21.75%	26.61%	41.93%	30.31%	41.66%	21.02%

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2023-24. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lapeer Community Schools. Line item adjustments may be made within the total amount appropriated.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Lapeer Community Schools for fiscal year 2023-24, be adopted as follows:

REVENUE

Charges	\$620,000	
State Aid	115,000	
Federal Aid	1,530,000	
Other	<u>7,900</u>	
Total Revenue		\$2,272,900
Fund Balance June 30, 2023	\$999,794	
Fund Balance Available to Appropriate		<u>999,794</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$3,272,694</u></u>

BE IT FURTHER RESOLVED, that **\$2,444,725** of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Wages and Fringe Benefits	\$550,000
Food	955,500
Supplies, Materials, Purchased Services, Equipment & Furniture and	<u>939,225</u>
TOTAL APPROPRIATED - FOOD SERVICE FUND	<u><u>\$2,444,725</u></u>

RESOLVED, that this resolution shall be the **STUDENT ACTIVITY FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2023-24. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **STUDENT ACTIVITY FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **STUDENT ACTIVITY FUND of the Lapeer Community Schools** for the fiscal year 2023-24, June 30, 2024, be adopted as follows:

REVENUE

Local Sources	<u>1,615,836</u>	
Total Revenue		\$1,615,836
Restated Fund Balance, July 1	779,722	
Estimated Fund Balance Available to Appropriate		<u>779,722</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$2,395,558</u></u>

BE IT FURTHER RESOLVED, that **\$1,469,425** of the total available to appropriate in the **STUDENT ACTIVITY FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Student Activities	<u>1,469,425</u>	
TOTAL APPROPRIATED		<u><u>\$1,469,425</u></u>

RESOLVED, that this resolution shall be the **2013 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIRMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2023-24. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2013 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2013 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2023-24, be adopted as follows:

REVENUE

Interest Income and Other Revenue	<u>\$71,073</u>	
Total Revenue		\$71,073
Fund Balance June 30, 2023	\$0	
Fund Balance Available to Appropriate		<u>\$0</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$71,073</u></u>

BE IT FURTHER RESOLVED, that **\$71,073** of the total available to appropriate in the **2013 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

EXPENDITURES

Principal Payments - 2013 School Building & Site Bonds	\$60,000
Interest Payments - 2013 School Building & Site Bonds	<u>\$11,073</u>
TOTAL APPROPRIATED	
2013 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	<u><u>\$71,073</u></u>

RESOLVED, that this resolution shall be the **2014 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIRMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2023-24. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2014 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2014 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2023-24, be adopted as follows:

REVENUE

Interest Income and Other Revenue	<u>\$40,850</u>	
Total Revenue		\$40,850
Fund Balance June 30, 2023	\$0	
Fund Balance Available to Appropriate		<u>\$0</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$40,850</u></u>

BE IT FURTHER RESOLVED, that **\$40,850** of the total available to appropriate in the **2014 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

EXPENDITURES

Principal Payments - 2014 School Building & Site Bonds	\$35,000
Interest Payments - 2014 School Building & Site Bonds	<u>5,850</u>
TOTAL APPROPRIATED	
2014 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	<u><u>\$40,850</u></u>

RESOLVED, that this resolution shall be the **2015 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2023-24. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2015 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2015 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2023-24, be adopted as follows:

REVENUE

Interest Income and Other Revenue	<u>\$91,313</u>	
Total Revenue		\$91,313
Fund Balance June 30, 2023	\$0	
Fund Balance Available to Appropriate		<u>\$0</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$91,313</u></u>

BE IT FURTHER RESOLVED, that **\$91,313** of the total available to appropriate in the **2015 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

EXPENDITURES

Principal Payments - 2015 School Building & Site Bonds	\$70,000
Interest Payments - 2015 School Building & Site Bonds	20,813
Other Expenses	<u>500</u>
TOTAL APPROPRIATED	
2015 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	<u><u>\$91,313</u></u>

RESOLVED, that this resolution shall be the **2016 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2023-24. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2016 SCHOOL BUILDING SITE & BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2016 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2023-24, June 30, 2024, be adopted as follows:

REVENUE

Local Property Taxes	\$4,350,000	
Interest Income and Other Revenue	50,000	<u> </u>
Total Revenue		\$4,400,000
Fund Balance June 30, 2023	\$5,752,311	
Estimated Fund Balance Available to Appropriate		<u>5,752,311</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$10,152,311</u></u>

BE IT FURTHER RESOLVED, that **\$3,394,500** of the total available to appropriate in the **2016 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Principal Payments - 2016 School Building & Site Bonds	\$1,780,000
Interest Payments - 2016 School Building & Site Bonds	1,614,500
Other Expenses	<u>0</u>
TOTAL APPROPRIATED	
2016 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	<u><u>\$3,394,500</u></u>

RESOLVED, that this resolution shall be the **2023 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2023-24. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2023 SCHOOL BUILDING SITE & BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2023 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2023-24, June 30, 2024, be adopted as follows:

REVENUE

Bond Proceeds	\$0	
Interest Income and Other Revenue	0	
	<hr/>	
Total Revenue		\$0
Fund Balance June 30, 2023	\$44,084,704	
Estimated Fund Balance Available to Appropriate		<u>44,084,704</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>44,084,704</u></u>

BE IT FURTHER RESOLVED, that **\$2,907,125** of the total available to appropriate in the **2023 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Principal Payments - 2023 School Building & Site Bonds	\$825,000
Interest Payments - 2023 School Building & Site Bonds	2,082,125
Other Expenses	0
	<hr/>
TOTAL APPROPRIATED	
2023 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	<u><u>2,907,125</u></u>

FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to the Appropriation Act as Adopted by the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent and his/her designee are hereby charged with the responsibility of preparing and presenting proposed budgets and executing the budgets adopted by the Board.

FURTHER RESOLVED, that for purposes of meeting emergency needs of the district in the event that an appropriation is insufficient and there is no regular scheduled board meeting prior to the date the expenditure exceeding the appropriation would normally occur, transfers of appropriation not to exceed \$100,000 may be made upon written authorization of the Superintendent or his/her designee. When a transfer, as permitted by this resolution, is made, said transfer shall be presented to the Board of Education at the next regular scheduled Board of Education meeting as an amendment to the Appropriation.